

Business Financing Application

PLEASE READ: Complete the below fields accurately. Asterisked fields are required.

THE MOST RECENT YEAR'S (2018 or 2017) CORPORATE and PERSONAL TAX RETURNS MUST BE ATTACHED (Provide 2018 Seller's Return or 2017 P & L if a Business Purchase). Max 2 MB file size per file, you may also email docs to: Underwriting@TSPFinancialGroup.com

Business's Legal Name *

Loan Amount Requested *

IMPORTANT: Our Minimum Full Doc. and Light Doc. loan size is \$150,000.
Our minimum Easy Doc. loan size is \$50,000.

USD \$

Loan Purpose *

Select all that apply

- Purchase real estate for my business _____
- Purchase a business in an industry I am experienced in _____
- Purchase a business in an industry I am NOT experienced in _____
- Startup a business in an industry I am experienced in _____
- Startup a business in an industry I am NOT experienced in _____
- Refinance my business property mortgage for a lower rate _____
- Refinance my business property mortgage and pull out cash _____

Working capital (cash for any business use)

- Renovations or leasehold improvements _____
- Consolidate expensive merchant cash advances _____
- Account receivable financing _____
- Buy equipment _____
- Buy inventory _____
- Hire staff _____
- Marketing / Advertising _____

Is there an executed purchase contract? *

Yes, we have an executed purchase contract _____

No, but we have an accepted offer _____

No, we have placed an offer but it has not yet been accepted _____

No, we are interested in financing options before making an offer _____

This is not a purchase transaction _____

Contract Expiration Date if Purchasing Real Estate / Business

If applicable

Real Estate and / or Business Purchase Price

If applicable.

USD

Address of business property being purchased

If a refinance or business only loan request, leave blank. If a purchase list full address: (#, street, city, state, zip).

Business's Web Address *

If no website available type tbd.com

What does this business do? *

Business Entity Type *

- LLC _____
- LLP Corporation _____
- Sole Proprietorship _____
- Trust _____
- Non-Profit _____

Business Start Date *

Borrower's Full Name *

Borrower's Email *

Other: _____
Home: _____
Work: _____

Borrower's Phone # *

Mobile: _____
Work: _____
Home: _____
Main: _____
Work: _____
Private: _____
Fax: _____
Other: _____

How did you hear about us? *

Borrower's % Business Ownership *

Borrower's Home Address

Please complete full address (#, street name, town, state, zip)

Does Borrower Rent or Own Primary Residence *

Rent _____

Own _____

Mortgage Balance of Home if Owned

USD\$ _____

Value of Home if Owned

USD\$ _____

Borrower's Credit Score * Please Place a Check Mark Next To Your Score Range

800+ _____

775-799 _____

750-774 _____

725-749 _____

700-724 _____

680-699 _____

660-679 _____

640-659 _____

620-639 _____

600-619 _____

580-599 _____

560-579 _____

540-559 _____

520-539 _____

500-519 _____

< 500 _____

Is the borrower a US citizen or permanent residential alien? *

Yes

No

Has the borrower defaulted on an SBA, student or government loan? *

Yes

No

Is the borrower a convicted felon? *

- Yes
- No

Last Borrower Bankruptcy *

- Never
- Presently in Bankruptcy>
- 1 Year>
- 2 Years>
- 3 Years>
- 4 Years>
- 5 Years>
- 6 Years>
- 7 Years

Last Borrower Foreclosure *

- Never
- Presently in Foreclosure>
- 1 Year>
- 2 Years>
- 3 Years>
- 4 Years>
- 5 Years>
- 6 Years>
- 7 Years

Amount of Past Due Income Taxes *

USD\$

Are past due income taxes on a government payment plan?

- If applicable
- Yes
- No
- No, but I can get on a payment plan before closing
- No, but I can pay them off before closing

Amount of Past Due Payroll Taxes *

USD\$

Amount of Past Due Real Estate Taxes *

USD\$

Amount of Unsatisfied Judgments *

USD\$

Can judgments be paid off prior to close?

If applicable

Yes

No

How can we verify the business's income? *

Select all that apply

Tax returns (up-to-date)

Tax returns (current year is on extension)

Business bank statements

Financial statements (profit & loss / balance sheet)

No income documentation is available

Projections only, this is a startup business

Business Location Address *

Business Location Rented or Owned * Please Check One

Rented - Commercial Location

Owned - Commercial Location

Rented - Home Based Business

Owned - Home Based Business

I am purchasing this business and will own the property

I am purchasing this business and will rent the property

Business Location Type * Please Check One

This is the borrower's primary residence

This is a single family investment property the business occupies

This is a 2 family property the business occupies

This is a 3 family property the business occupies

- This is a 4 family property the business occupies
- This is a 5+ family property the business occupies
- This is land currently used for the business
- Office building
- Office condominium
- Retail building
- Retail condominium
- Retail strip mall
- Warehouse
- Industrial building
- Manufacturing facility
- Mixed-use property < 50% commercial space
- Mixed-use property > 50% commercial space
- Self storage facility
- Mobile home park
- RV park
- Flagged hotel
- Flagged motel
- Unflagged hotel
- Unflagged motel
- Automotive repair / service
- Gas station
- Other (please specify in the "Notes" section at the bottom)

Monthly Business Location Rent or Mortgage Payment *

USD\$

What percent of the 'Business Location' above does the business occupy? *

Business Location Mortgage Balance

Complete if the property is owned, if rented type "0".

USD\$

Business Location Estimated Value

If you are in contract to purchase this property, please list the actual purchase price NOT your estimate of value. If this property is rented, type "0".

USD\$

Total Balance of Merchant Cash Advances (MCAs) *

USD\$

Total Balance of SBA Loans *

USD/EUR\$

Total Balance of OTHER Business Debt *

Do not include Business Real Estate Mortgages, Merchant Cash Advances (MCAs) or SBA debt listed above. This field is for ADDITIONAL business debt.

USD\$

Total 2018 Gross Business Income *

USD\$

Total 2018 Net Business Income *

USD\$

Total 2017 Gross Business Income *

This is total business income before subtracting expenses.

USD\$

Total 2017 Net Business Income *

This is total business income - expenses and + depreciation, amortization and interest expense of any debt to be paid off with this financing.

USD\$

Total Borrower Liquid Assets *

List the total figure of "verifiable" liquid assets in the borrower's possession. Include business and personal: Checking, savings, CDs, retirement and publicly traded stock/mutual fund accounts.

USD\$

Notes

Please note any information you feel is necessary for us to know

Required Documents *

Your application CANNOT enter underwriting without the below documents.

Attach below or email to Underwriting@TSPFinancialGroup.com. (max. file size per file MB).

2018 (or '17) Corporate Tax Return (attach seller's return, and/or '17 P & L if bus. purchase)

2018 (or '17) Personal Tax Return (for all > / = 20% business owner borrowers)

I won't be able to provide tax returns at any time